

# Prompt Payment H1 2022 (JAN - JUN)

## INTRODUCTION

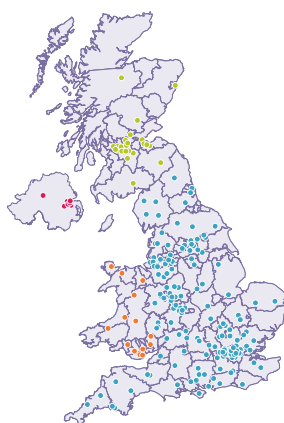
As a responsible business, we recognise the importance of cash flow for the thousands of businesses across our supply chain. Our latest statistics show that we are paying 96% of our invoices within 60 days. We have achieved this by:

- Engaging with our supply chain on correct invoicing procedures and greater use of electronic invoicing
- Improving our cash collection processes to expedite the working capital cycle
- Implementing additional payment runs to ensure timely settlement of open invoices
- Monthly reporting of queried invoices to drive greater discipline on goods receipting
- Process review of suppliers with high volume low value invoices to improve cycle times.

## SITUATION AT AMEY

- In H1 2022 we paid 96% of our invoices within 60 days
- It took us on average 25 days to pay our invoices during this time
- The percentage of our payments not made in the agreed period was 24%.

We support more than **4,200** suppliers across the UK, **82%** of which are SMEs and with whom we spent **£506m** in the first half of 2022



We are a signatory to the Prompt Payment Code (we joined in December 2013).

18 of our legal entities fulfil the qualifying company criteria for reporting under the regulations.

## OUR STATEMENT

"Our suppliers are an integral part of the Amey business and are critical in helping us deliver public services every day. We work with 4,200 suppliers across the UK and always aim to develop and maintain healthy supply chain relationships across the board.

During the first half of 2022, our total spend with our supply chain was around £850m, almost 60% of this was with SMEs and £3.2 million was spent with social enterprises.

We understand how important prompt payment is to our supply chain and remain focussed on simplifying and improving our payment processes. We will also introduce measures to pay 95% of invoices from small and micro businesses within 30 days."



**Amanda Fisher**  
Chief Executive Officer



Personal pride in our public service

EMPOWER | ENGAGE | EXCEL

